

Date: 9 March 2005

Title: Typhoon Ingrid affects Australia near Cairns

EQECAT estimates insurance industry losses in range of \$252 – \$504 million AUS (\$200 - \$400 million, USD) in Australia from Typhoon Ingrid.

Typhoon Ingrid has made landfall in Australia with winds in excess of 150 mph gust. EQECAT estimates that insured damage will exceed \$567 million AUS (\$450 million, USD) and net an average industry deductible of about 2% of the insured value the loss to insurers should be in the range of \$252 – \$504 million AUS (\$200 - \$400 million, USD).

EQECAT advises users of the EQECAT Software WorldCatenterprise to use event I'd #7390 to best simulate this event.

